



3rd February 2025

To,
BSE Limited
Listing Department
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 517230
ISIN: INE766A01018

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and with reference to the earlier appointment letter dated 24th December 2024, we hereby inform you that the Monitoring Committee of PAE Limited, in its meeting held on 1st February 2025, has recommended and revised the scope of work for the appointment of G.P. Kapadia & Co., Chartered Accountants (Firm Registration No.: 104768W), as the Statutory Auditors of the Company for the financial year 2023-24, which now includes the quarterly review report for March 2024.

The requisite details in compliance with Regulation 30 of the SEBI LODR Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are provided in Annexure-A.

This intimation is for your information and records.

Thanking you,
Yours faithfully,

For PAE Limited

Umesh Balaram Sonkar
Erstwhile Resolution Professional and Chairperson of Monitoring Committee
IP Regn. No: IBBI/IPA-001/IP-P-02619/2021-2022/14043
AFA validity Upto: 30.06.2025
Email Id: paе.1td@truproinsolvency.com



Annexure-A

Details pursuant to SEBI Master Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/
CIR/P/0155 dated November 11, 2024

Appointment of Statutory Auditor

| Sr. No. | Particulars | Disclosure |
|---------|---|---|
| 1 | Name of the Statutory Auditor & Firm Registration Number (FRN) | Appointment of G.P. Kapadia & Co., Chartered Accountants (Firm Registration No.: 104768W), as the Statutory Auditor of the Company for the financial year 2023-24, including the quarterly audit for March 2024. |
| 2 | Reason for Change viz., appointment, resignation, removal, death or otherwise | Pursuant to the approved resolution plan by the Hon'ble NCLT, the Monitoring Committee has appointed a statutory auditor to conduct the statutory audit of the Company for the financial year 2023-24, including the quarterly audit for March 2024. |
| 3 | Date of appointment/ re-appointment/ cessation (as applicable) | Approved by the Monitoring Committee in its meeting held on 23rd December 2024, and further scope revised on 1st February 2025. |
| - | Term of appointment | Appointed for the financial year 2023-24, including the quarterly audit for March 2024. |
| 4 | Brief profile (in case of appointment) | <p>The firm M/s G. P. Kapadia & Co. was founded in year 1929 by late Mr. Gopaldas P. Kapadia, who was a founder member and the first President of The Institute of Chartered Accountants of India for the years 1949-50, 1950- 51 & 1951-52.</p> <p>M/s G. P. Kapadia & Co. offers a wide range of professional services including Statutory and Tax Audit, Investigation, Inspection, and Internal Audit, Risk Management, System and Forensic Audit, NRI Taxation and FEMA Matters, Recasting, Restatement, and Conversion of Financial Statements to IFRS and Audit under ISA, Taxation Advisory and Representation, Counseling in Corporate and Allied Laws (Service Tax and VAT), Management Consultancy and Advisory Services, ERP System Designing and Implementation, Corporate Takeovers and Due Diligence, and Concurrent, Statutory, and System Audit of Banks. Backed by a multidisciplinary team of professionals, including Chartered Accountants, DISA and CISA-certified experts, Engineers, and Company Secretaries, the firm is well-equipped to deliver comprehensive and value-added services to its clients.</p> |



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| 5 | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |
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PAE LIMITED

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli,
Mumbai - 400 018.

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www.paeltd.com

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